Banking & Payments Federation Ireland

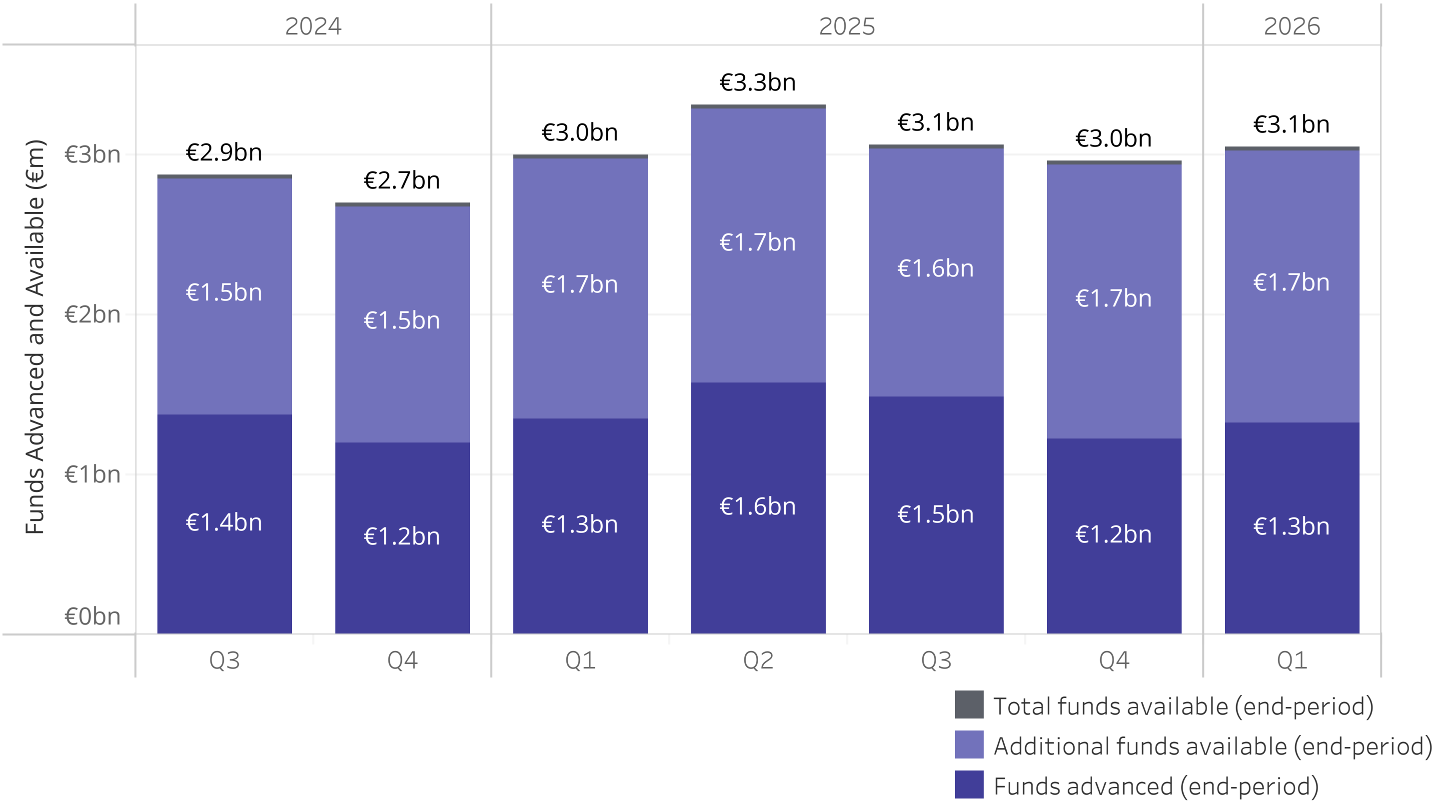
Invoice Finance

Q1 2026

	2025 Q1	2025 Q4	2026 Q1	YoY
Funds Advanced (€m end-period)	1,344	1,225	1,325	-1.4%
Funds Available (€m end-period)	2,995	2,956	3,052	1.9%
Quarterly Client Sales (€m)	9,541	11,661	9,545	0.0%
Number of clients	1,398	1,351	1,351	-3.4%

Invoice finance is a working capital or revolving credit facility used by businesses to release cash tied up in outstanding customer invoices. The level of invoice finance funds advanced by participating lenders to client businesses fell by 1.4% year on year to more than €1.3 billion by the end of March 2026. Total funds available rose by 1.9% to more than €3.1 billion over the same period.

The average funds advanced per client business was virtually unchanged between the end of March 2025 and the end of March 2026 at almost €1.0 million. The average funds available per client increased from €2.1 million to almost €2.3 million.



Disclaimer/About this data

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking and financial services sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at anthony.obrien@bpfi.ie.

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The full data series is available on the BPFI website at www.bpfi.ie. See page 2 for definitions.

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The number of client businesses fell by 47 or 3.4% between the end of March 2025 and the end of March 2026 to 1,351.

Total quarterly client sales were virtually unchanged between Q1 2025 and Q1 2026 at more than €9.5 billion.

The average number of debtor days outstanding fell from 45 days in Q1 2025 to 43 days in Q1 2026, indicating that client customers were, on average, paying their invoices more quickly.

Invoice finance
Invoice finance is a working capital or revolving credit facility used by businesses to release cash tied up in outstanding customer invoices. The business assigns or sells outstanding invoices to the invoice finance provider which releases up to 90% of the invoices' value almost immediately. The finance provider releases the remaining value after the invoice is paid by the customer.

Clients' sales
The total value of all debts purchased from clients during the reporting period net of credit notes.

Funds Advanced at Period End
This is the value of funds advanced (prepayments) to clients at the end of the reporting period. This is the net figure where customer credit balances are deducted.

Total Funds Available at Period End
The total advances already made to clients plus the total amount of funding available but not yet drawn.

Total Number of Clients at Period End
The number of clients at the end of the reporting period.

Average Number of Debtor Days Outstanding
This represents the average number of days it takes a business to receive payments for sales on credit. This figure is a simple average of debtor days across clients and reporting members.