

Additional Services & Charges

We are committed to helping you grow your business so you can make the most of every opportunity that comes your way. Our aim is to get the cash that you need to you, when you need it. The following services are available to help with this.

Getting cash to you

Payment to Third Parties	150.00
Approval of invoices or Posting of Debtor Receipts post 9am cut off time	2.5% of availability generated
Exceptional payment run outside of the standard 11.30am or 2.00pm cut off time	250.00

Additional funding

Business Restructuring Support Fee	5% of Funding Line or 10,000.00 whichever is the greater amount
Supplier Letter of Support	100.00
Increase in Pre-payment % (Temporary)	3.5% of payment value, payable per week
Increase in Funding Limit (Temporary)	1% of increase, payable per week
Increase in Funding Limit (Permanent)	2% of increase, subject to a minimum of 500.00
Increase in Debtor Concentration Limit above default set out in Agreement	250.00
Increase in Debtor Credit Limit in excess of Credit Agency Recommendation	2.5% of increase
Variation to the term(s) of Invoice Finance agreement (excluding funding limit)	500.00

Debtor services

Bad Debt Protection	We can offer facilities to include credit protection on all or selective debtors. Discuss with your local Bibby contacts for pricing.
Credit Agency check on debtor	20.00 for Ire & UK 50.00 for Europe 100.00 Rest of World
Preparation of legal file for debtor litigation	200.00
Legal costs	At cost plus 15% administration fee
Debtor Account Reassignment	10% of debtor balance being reassigned

We have great relationships with our clients and we look forward to working with you. Please do not break the terms of our agreement, as this may lead to extra fees being charged or possible termination of the agreement. Examples of these are listed below as well as standard fees.

Charges

BACS Transfer Payment (available in Euro transfer only)	€10.00
CHAPS Transfer Payment	€45.00 / £30.00 / \$60.00
Auto Transfer Payment	500.00 per month set fee
Annual Review	0.25% We will charge this on your facility's anniversary as a percentage of your Funding Limit
Correction of Sales Ledger errors	20.00
Late filing of monthly information (due by the 15th of each month)	75.00 per day
Re-reconciliation request mid-month	350.00
Administration Fee as a result of breach of Invoice Finance agreement	500.00
Unauthorised overpayment	5% per week
Cancellation of Audit or visit within 72 hours	700.00
Direct banking of monies	500.00 breach fee, as set out above, plus 1.00% of value per day until full repayment
Unpaid cheque	1.00% of the value of the cheque with a minimum 6.00 and a maximum 65.00

All of the above are referred to as Disbursements, Charges or Extra Services within Section 8 of our invoice finance agreement.