

OUR FEES

We offer our Clients a range of Additional Services to support their business needs. These can be requested by contacting your Relationship Team as and when you need them, and you are only charged for these if you use them.

Payment Services

SERVICE	DESCRIPTION	COST
Next Day Transfer Payment* (available in Euro transfer only)	Request a payment to be sent to an IRE domiciled bank to arrive on the next day following the request. Request to be made before 14:00	€10.00 per transfer
Same Day Transfer Payment*	Request a payment to be sent in € / £ / \$ currency to arrive on the same day. Request to be made before 14:00	€45.00 / £30.00 / \$60.00 per transfer
Payment to Third Parties	Request a payment to be sent directly to a third party eg. supplier	150.00 per transfer
Same Day Application of Debtor Receipts	Posting of debtor receipts received into bank after 8am cut off time	2.5% of availability generated

*Please note whilst we endeavour to have the payment with you at the earliest opportunity, we are bound by banking rules and compliance checks which may result in delays to your payment which are outside of our control.

Funding Services

SERVICE	DESCRIPTION	COST
Overpayment	Request a payment advance in excess of available funds.	3.5% of payment value, payable per week
Funding Limit Increase (permanent)	Request a permanent increase of your funding limit	2% of increase, subject to a minimum of 500.00
Funding Limit Increase (temporary)	Request a temporary increase of your funding limit	1% of increase, payable per week
Letter of Variation	Variation to the term(s) of Invoice Finance agreement (excluding funding limit)	500.00
Supplier Letter of Support	Letter of support to provide to your suppliers if required	100.00
Business Restructuring Support Fee	Should your business undergo a restructure, we can support	5% of Funding Line or 10,000.00 whichever is the greater amount

Debtor Services

SERVICE	DESCRIPTION	COST
Debtor Credit Check	Undertake a credit check on your debtor(s) at your request	20.00 for Ire & UK 50.00 for Europe 100.00 Rest of World
Debtor Concentration	Increase in Debtor Concentration Limit above default set out in Agreement	250.00
Debtor Credit Limit	Increase in Debtor Credit Limit in excess of Credit Agency Recommendation	2.5% of increase
Debtor Litigation Support	Employing external legal resources on your behalf with respect to undertaking litigation activities against your debtor(s)	At cost + 15% admin fee
Debtor Litigation Support	Preparation of legal file for debtor litigation	200.00
Debtor Account Reassignment	Should you require a specific debtor reassigned from your invoice finance facility	10% of debtor balance being reassigned

Please note that the currency applied will be as denominated in your agreement.

EXCEPTIONAL FEES

In addition to the Fees outlined in your Offer Letter or Invoice Finance Agreement we may charge you other fees relating to your use of your facility. The following is a list of these fees:

DESCRIPTION	COST
Administration Fee as a result of breach of Invoice Finance agreement	500.00
Direct banking of monies	500.00 breach fee, as set out above, plus 1.00% of value per day until full repayment
Re-reconciliation request mid-month	350
Late filing of monthly information (due by the 15th of each month)	75.00 per day
Cancellation of an Audit visit less than 72 hours	700
Unpaid cheque	1.00% of the value of the cheque with a minimum 6.00 and a maximum 65.00
Unauthorised overpayment	5% per week
Correction of Sales Ledger errors	20.00
Variation to the terms of your Invoice Finance Agreement	A minimum of 350

All of the above are referred to as Disbursements, Charges or Extra Services within Section 8 of our invoice finance agreement.

Please note that the currency applied will be as denominated in your agreement.